

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK

IN RE:

RAYMOND L. JACKSON

Debtor(s)

BK-10-13978 K

SIR OR MADAM: Take notice that an ORDER, of which the within is a copy, submitted in the within entitled action for the signature of the Bankruptcy Judge on **OCT 25 2010** and to be entered in the Clerk's Office of the United States Bankruptcy Court, Western District of New York immediately upon such signing.

Please read the Order carefully and be certain that you fully understand its terms. Pay special attention to the provisions specifying the amount to be paid by the debtor to the Trustee (please note that the payments called for by the plan should already have begun and must continue until further notification from this office); the percentage to be repaid to the unsecured category of creditors; and the claims that are listed as secured up to the amount set forth next to them.

If any portion of this Order is not in accord with your understanding of the case, you should seek to vacate the Order at once, bearing in mind that under the Federal Rules an order is final ten days after its date of entry. (If you call the Trustee's office at once, it is even possible you might be able to intercept the Order before it is signed and entered in the Court).

It is suggested that any debtor who questions any aspect of this Order first contact his attorney to discuss the potential problem with counsel prior to making formal objection. However, if counsel cannot be reached or if for any reason the debtor desires to take immediate action, this suggestion should in no way be construed as denigrating debtor's right to object personally to any portion of the Order.

Attorneys especially should note, inter alia, that if a judgment creditor is listed as "unsecured" because the judgment lien would impair the exemption in real property to which the debtor is otherwise entitled or because the judgment is for any other reason voidable, it is incumbent upon debtor's attorney to make formal written motion before the Court to avoid such lien under 11 USC 522(f)(1) or other applicable Code section. Failure to do so will mean that the lien will survive the ultimate discharge in the case.

Please note further that in about three to four months you will be receiving a "Motion to Allow Claims" and "Order Approving Claims" (hereinafter the "Motion") which will set forth in greater detail the claims that have been filed and the proposed method of paying such claims. It is imperative that you review the Motion carefully and be satisfied that the claims are being paid in accordance with your understanding of the Chapter 13 Plan. If you feel that a claim is not properly listed, it is the responsibility of the debtor and/or attorney to make formal objection to the pertinent portion of the Motion, or in the alternative, to file a claim on behalf of a creditor who has not done so. (An explanatory memo fully delineating the responsibilities of debtor and counsel with regard to the Motion is available upon request from the Chapter 13 Trustee's Office.)

ALBERT J. MOGAVERO
CHAPTER 13 TRUSTEE
U.S. BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK
BUFFALO, NY 14202

TO: Debtor(s)
Attorney:

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF NEW YORK

IN RE

RAYMOND L. JACKSON

ORDER CONFIRMING
CHAPTER 13 PLAN
BK: 10-13978 K

Debtor(s)

A Petition, Plan, Statement, Schedule of Exempt Property and other required forms and schedules were filed by the Debtor(s) under Chapter 13 of the Bankruptcy Code, and a meeting of creditors has been conducted upon due notice pursuant to Title 11, United States Code, Section 341, at which the Chapter 13 Trustee, the Debtor(s) and the attorney for the Debtor(s) were present and creditors or representatives of creditors were afforded an opportunity to be heard.

A hearing on confirmation of the Plan has been held upon due notice pursuant to Title 11, United States Code, Section 1324 on *Oct. 25, 2010*. The Court has heard and determined all objections to the confirmation and to the Debtor's(s') Schedule of Exempt Property and has considered the plan as proposed or modified, the Trustee's Report and the testimony of the Debtor(s).

The Court, therefore, finds:

- (1) The Plan complies with the provisions of Chapter 13, Title 11, United States Code, and other applicable provisions of Title 11;
- (2) All fees, charges or amounts required under Chapter 123 of Title 23, or by the Plan, to be paid before confirmation have been paid;
- (3) The Plan has been proposed in good faith [the Court having considered the standards set forth In Re Johnson (1983, CA 2 NY) 708 Fed 2d 865] and not by any means forbidden by law;
- (4) The value, as of the effective date of the Plan, of property to be distributed under the Plan on account of each allowed unsecured claim is not less than the amount that would be paid on such claim if the estate of the Debtor(s) were liquidated under Chapter 7 of Title 11 on such date;
- (5) With respect to each allowed secured claim provided for by the Plan:
 - (a) The holder of each such claim has accepted the Plan; or
 - (b) The Plan provides that the holder of each such claim retain the lien securing such claim, and the value, as of the effective date of the Plan on account of such claim is not less than the allowed amount of such claim; or
 - (c) The Debtor(s) has agreed to surrender the property securing such claim to the holder thereof;
- (6) The Debtor(s) will be able to make all payments under the Plan to comply with the Plan; and
- (7) There are presently pending no objections to confirmation of the Plan or the Debtor's(s') Schedule of Exempt Property.

It is, accordingly, ORDERED that:

- (1) The Debtor's(s') Plan under Chapter 13 of the Bankruptcy Code, as proposed or modified, annexed hereto and made a part hereof, is confirmed.
- (2) Except for emergency medical or hospital care, the Debtor(s) shall not incur any new debts over \$250.00 outside the ordinary course of the Debtor's(s') financial affairs or business without the prior approval of the Trustee unless such prior approval is impracticable and therefore cannot be obtained; approval of the Court is not required.
- (3) Except as provided by specific Order of the Court, all entities are and continue to be subject to the provisions of Section 362 Title 11 of the United States Code, insofar as they are stayed or enjoined from

commencing or continuing any proceeding or matter, or taking any actions against the Debtor(s) or the Debtor's(s') estate, as the same is defined by Section 362, and subject to the provisions of Section 1301, Title 11, United States Code, insofar as they are stayed or enjoined from commencing or continuing any proceeding or matter against a co-debtor, as the same is defined by Section 1301.

The provisions of the Plan bind the Debtor(s) and each creditor, whether or not the claim of such creditor is provided for by the Plan, and whether or not such creditor has objected to, has accepted, or has rejected the Plan.

(4) Albert J. Mogavero is appointed Trustee of the said estate.

(5) The debtor(s) shall forthwith and until further order of the Court pay to the Trustee the sum of

\$ 955 per month.

(6) A fee of \$ 2274 is allowed the attorney for the Debtor(s) herein for all services rendered in connection with this Plan, except as otherwise ordered and allowed by the Court.

(7) From the Debtor's(s') funds, the Trustee is directed to make payments in the following order.

- (a) Filing fee to the Clerk, U.S. Bankruptcy Court (if unpaid);
- (b) Retain at all times sufficient funds to pay all other accrued administrative expenses;
- (c) The unpaid balance of the above-described fee to the Debtor's(s') attorney;
- (d) Secured claims as hereinafter set forth:

<u>CREDITOR</u>	<u>SECURED VALUE</u>	<u>MONTHLY PMTS.</u>	<u>INTEREST RATE</u>
In/Forwander	Kay anews (full)	to be set	
Kay Jewelers	full security		
CITI	• 4000.	• to be set	3.37

Any timely and properly filed claims subsequent to the Meeting of creditors shall be allowed as unsecured only, except as may otherwise be agreed to by the Debtor(s) and the Court. No interest shall be paid on the unsecured portion of any secured claims; and no interest shall be paid on any other claim of the Debtor(s);

- (e) Priority payments in full as allowed by the Court;
- (f) The balance of funds not being retained for administrative expenses or used for payment of secured claims shall be accumulated and distributed to unsecured creditors;
- (g) Unsecured creditors shall be paid 100 % of their claims as claims are finally determined by the Court; and no claim shall be allowed unless the creditor shall file a proof of claim within 90 days of the first date set for the Meeting of creditors; payment to unsecured creditors as allowed by the Court will be made in monthly installments of not less than \$15.00.
- (h) Except to the extent specifically set forth hereinafter in this sub-paragraph, the plan makes no provision whatever for any payment to be made by the Chapter 13 Trustee on any claim that is docketed by the Clerk of the Bankruptcy Court subsequent to the deadline to file a proof of claim (the "bar date") and thereafter, on motion of the Chapter 13 Trustee, ordered by the Bankruptcy Court to be allowed only as a late-filed claim:

CLAIM NUMBER CREDITOR AMOUNT CLAIMED PROPOSED PAYMENT

- (i) Any Temporary reduction in, or suspension of, installment payments under this Plan, for a period not to exceed ten (10) weeks, may be granted upon application of the Debtor(s) without notice to creditors, as the Trustee deems proper.
- (8) The Trustee shall not be liable for any disbursement made pursuant to this Order, or pursuant to any other Order of this Court, if this case is hereafter determined to have been dismissed pursuant to 11 USC Section 521(i).
- (9) Pursuant to notice of a hearing to determine the validity of certain liens and security interests of the kind specified in Section 522(f)(1), (2)(A), (B), or (C), in property therein described, which property the Debtor(s) may exempt, and a hearing having been conducted herein, and it having been determined that the Debtor(s) has exempted the property specified and no objection to the Debtor's(s') exemption having been made or sustained, and that the liens of the following creditor(s) impair the exemption to which the Debtor(s) would be entitled under Section 522(b); therefore, the said property shall vest in the Debtor(s) free and clear of the liens and security interests of the following named creditor(s) and the claims of any such creditor(s) shall be allowed as an unsecured claim (unless such creditor is secured by other property) upon the timely filing of proof of such claim:

CREDITOR

SECURITY CLAIMED

NONE

- (10) The Debtor(s) has rejected as burdensome the following executory contract(s):

NONE

Any claim timely and properly filed by a creditor arising from rejection of such executory contract(s) shall be allowed as if such claim has arisen before the date of the filing of the petition, subject to the right of the Debtor(s) or the Trustee to object to the amount of the claim. 11 U.S.C. Section 520(g).

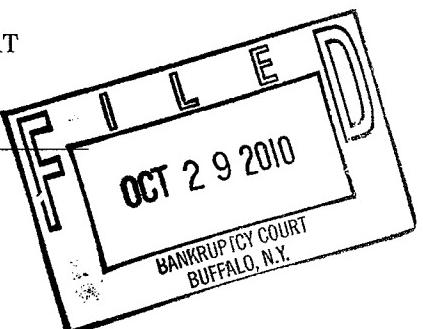
(11) It shall be the continuing duty of the debtor(s) and his/her attorney to inform the Trustee of any change in income occurring at any time during the pendency of the plan, and also of any judicial award or settlement received in any lawsuit or proceeding and of any bequest or other windfall coming into the possession of the debtor(s) during such period of time. Upon receipt of such information, the trustee shall review the terms of the confirmed plan to be certain that such terms are still in conformity with the various provisions of Title 11 of the United States Code. Where appropriate, the Trustee shall move for "modification" of the debtor(s) Chapter 13 plan.

(12) Under 11 U.S.C. Section 1327 the property described below shall remain the property of the estate, title to which is vested in the Trustee until dismissal or closing the case or until further Order of the Court:

Dated: **OCT 29 2010**

BY THE COURT

U.S.B.I.



TRUSTEE'S REPORT OF 341 MEETING

BK No. 10-13978

I. Debtor(s) Raymond L. Jackson

DBA (if any) _____

AKA (if any) _____

Attorney Joseph Frazier

II. Debtor Certifications:

Debtor(s) has stated under oath:

- (1) All post-petition Domestic Support Obligations are paid NA
- (2) All applicable Federal, State and Local Tax returns have been filed as required by Section 1308 yes

III. Plan:

A. Summary

Payments \$ 823 per month

95%

Repayment to secured 100 %

Repayment to unsecured 100 %

Total Debt \$ 41,674

Duration of plan 5 years

Classification of unsecured creditors:

Class 1 (co-signed loans at 100%) _____

Class 2 (student loans at _____ %) _____

Class 3 _____

Rejection of Executory Contracts _____

Other _____



B. Disposable Income

(1) Above-Median Income

Current Monthly Income (CMI) _____

Expenses per Sec. 707(b)(2)(A) & (B) (-) _____

Disposable Income _____

Applicable Commitment Period x _____ 60

Minimum Amount that must be paid
To Unsecured Creditors _____

(2) Below-Median Income

Current Monthly Income (CMI) 2522

Schedule J Expenses and reasonable debt,
Priority debt and arrearage debt

(-) 3468

Disposable Income _____

x _____ 36

Minimum Amount that must be paid
To Unsecured Creditors

0

C. Feasibility

Actual Monthly Income	<u>3806</u>
Reasonable Expenses per Schedule J	<u>2973</u>
Actual Monthly Excess	<u>833</u>
Monthly Payment Proposed	<u>823</u> → <u>755</u>

D. Secured Claims

Name <u>Creditor</u>	Security <u>Claimed</u>	Perf. of <u>Security</u>	341 valua- tion	Monthly Payment Under Plan
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(28) In/Tonawanda (1092) - tax
arrears

(2) Kay
Jewelers rings Fully secured

(6) CITI • H+G \$4000

III. Best Interest of Creditors Test

A. All assets listed? / Yes _____ No _____

B. Assets

<u>REAL PROPERTY</u>	<u>RESIDENCE</u>	<u>PARCEL 2</u>
Market Value	\$ <u>190,000</u>	\$ _____
Less 1st Mortgage	-\$ <u>144,041</u>	-\$ _____
Less 2nd Mortgage	-\$ _____	-\$ _____
Combined Residence Exemption (D&C 282- CPLR 5206 50,000/person)	\$ <u>5000</u>	\$ _____
Less non-avoidable judgment liens	-\$ _____	-\$ _____
Real property taxes	-\$ <u>1092</u>	-\$ _____
Cost of Sale	-\$ _____	-\$ _____
Non-exempt equity	\$ <u>0</u>	\$ _____
Total available for unsecured creditors	\$ _____	

AUTOMOBILES
Description

Market Value: Retail

1969 - 5 -
Challie SS show
cav

1997 ⁽²⁾ Chey Blk
\$ 6000

Damage	\$ <u>36,000</u>	
Mileage		
Options		
Less 5%		
Total	\$ _____	\$ _____
Liens secured by vehicle	\$ _____	\$ _____
Exemption (D&C 282 (1) \$2400/00/person	\$ _____	\$ <u>2400</u>
Non-exempt equity	\$ <u>36,000</u>	\$ <u>3600</u>
Description	<u>1997 (3) Buick</u>	(4)
Market Value Retail:	\$ <u>1500</u>	\$ _____
Damage		
Mileage		
Options		
Less 5%		
Total	\$ _____	\$ _____
Lien secured by vehicle	\$ _____	\$ _____
Exemption (D&C/2400/person)	\$ _____	\$ _____
Non-Exempt equity	\$ <u>1500</u>	\$ _____
Total available for unsecured creditors	\$ <u>35,100</u>	

PERSONAL PROPERTY

Items of personal property:

(a) HHG _____ **8050**

(b) Firearms _____

(c) Other _____ **Books 1000**

Total Market Value \$ _____ **9050**

Aggregate Exemption -\$ _____ **5000**
(D&C 283 (1) CPLR 5205(a) \$5000.00/person)

Less non avoidable
security interests -\$ _____ **4843**

Available for unsecured creditors \$ _____ **1000**

CASH AND ALL OTHER PROPERTY

Cash _____ **7**

Bank accounts _____ **} 300**

Retirement accounts _____

Legal causes of action _____

Tax refunds _____

Accounts receivable _____

U.S. Bonds _____

Stocks _____

Insurance Policies _____
(Less exemption per Insurance Law 166)

Total Market Value \$ _____

Less Exemption
(D&C 283(2)) -\$ _____

Less non-avoidable
security interests -\$ _____

Available for unsecured creditors \$ **360** _____

C. SUMMARY OF CHAPTER 7 TEST

1. Total of non-exempt equity in:

Real Property \$ **0** _____

Automobiles **35100** _____

Personal Property **1000** _____

Cash & all other
property **300** _____

\$ **36400** _____

2. Less outstanding priority federal
and/or state tax

-\$ _____

3. Total available in a Chapter 7
liquidation

\$ **36400** _____

4. Total to be distributed to unsecured non-priority creditors
under plan

\$ **100 1** _____

- IV. The Trustee is satisfied that the Plan was proposed in good faith with intent to
comply

with the law: **/** YES NO, for the following reasons:

V. Objections to Confirmation:

VI. Other comments:

VII. The Trustee recommends confirmation of the Plan:

YES

NO, for the following reasons:

DATED: 10 · 25 · 10 TRUSTEE ALBERT J. MOGAVERO

CERTIFICATE OF SERVICE BY MAIL
OF ~~CLERK~~ CLERK
COPIES OF THIS ORDER CONFIRMING
WERE PERSONALLY MAILED BY ME

ON 10/27/2010

TO:

UNDER PENALTY OF PERJURY, I DECLARE
THAT THE FOREGOING IS TRUE & CORRECT

Trustee
Debtor
Debtor's Atty